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Report Parameters

2 Counties

5113 Polk County, AR 5127 Scott County, AR

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical areas.



Economy Overview

29,358

Population (2024)

Population decreased by 803 over the last 5 years but is projected to grow by 75 over the next 5 years. 10,611

Total Regional Employment

Jobs grew by 18 over the last 5 years and are projected to grow by 318 over the next 5 years.

\$48.1K

Avg. Earnings Per Job (2024)

Regional average earnings per job are \$36.9K below the national average earnings of \$85.0K per job.

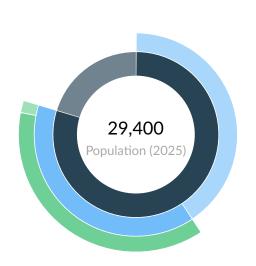
Takeaways

- As of 2024 the region's population **declined by 2.7**% since 2019, falling by 803. Population is expected to **increase by 0.3**% between 2024 and 2029, adding 75.
- From 2019 to 2024, jobs increased by 0.2% in 2 Arkansas Counties from 10,593 to 10,611. This change fell short of the national growth rate of 3.9% by 3.7%. As the number of jobs increased, the labor force participation rate decreased from 51.2% to 50.5% between 2019 and 2024.
- Concerning educational attainment, **11.7% of the selected regions' residents possess a Bachelor's Degree** (9.7% below the national average), and **7.5% hold an Associate's Degree** (1.4% below the national average).
- The top three industries in 2024 are Animal Slaughtering and Processing, Education and Hospitals (Local Government), and Restaurants and Other Eating Places.

	Population (2025)	Labor Force (Feb 2025)	Jobs (2024)	Cost of Living	GRP	Imports	Exports
Region	29,400	11,490	10,611	89.3	\$1.17B	\$2.13B	\$1.90B
State	3,107,011	1,416,575	1,465,252	90.5	\$176.73B	\$195.77B	\$211.45B



Feb 2025 Labor Force Breakdown



	Population
16+ Civilian Non-Institutionalized Population	23,412
Not in Labor Force (16+)	11,922
 Labor Force 	11,490
Employed	10,993
Unemployed	497
 Under 16, Military, and institutionalized Population 	5,989

Educational Attainment

Concerning educational attainment, 11.7% of the selected regions' residents possess a Bachelor's Degree (9.7% below the national average), and 7.5% hold an Associate's Degree (1.4% below the national average).

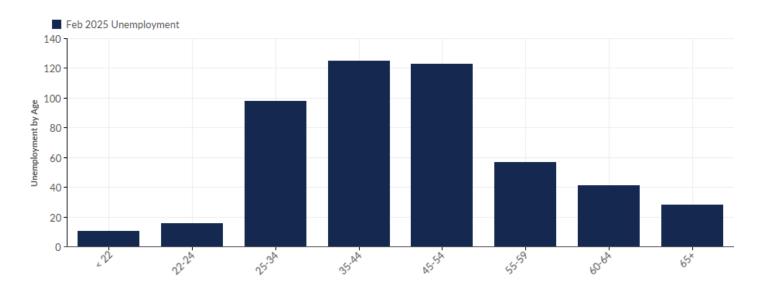


	% of Population	Population
Less Than 9th Grade	3.9%	800
9th Grade to 12th Grade	8.8%	1,817
High School Diploma	37.2%	7,675
Some College	26.4%	5,460
Associate's Degree	7.5%	1,555
Bachelor's Degree	11.7%	2,424
Graduate Degree and Higher	4.5%	926



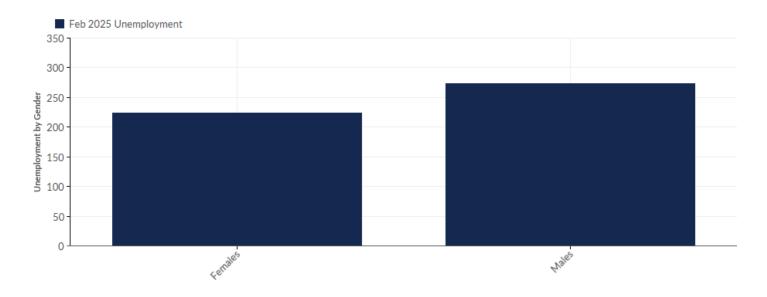
Unemployment by Demographics

Unemployment by Age



Age	Une	mployment (Feb 2025)	% of Unemployed
< 22		10	2.01%
22-24		16	3.22%
25-34		98	19.72%
35-44		125	25.15%
45-54		123	24.75%
55-59		57	11.47%
60-64		41	8.25%
65+		28	5.63%
	Total	497	100.00%

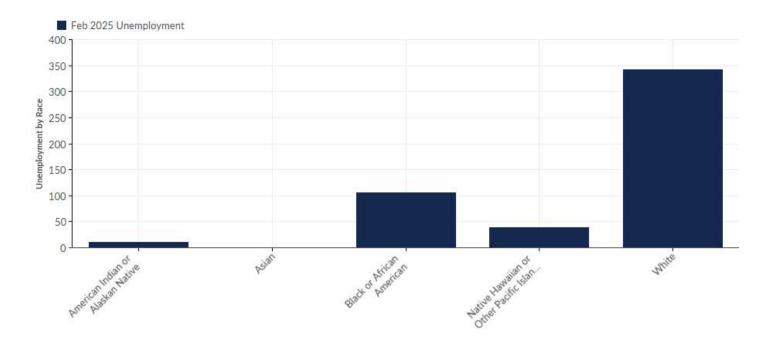
Unemployment by Gender



Gender	Unemployment (Feb 2025)	% of Unemployed
Females	224	45.07%
Males	273	54.93%
	Total 497	100.00%

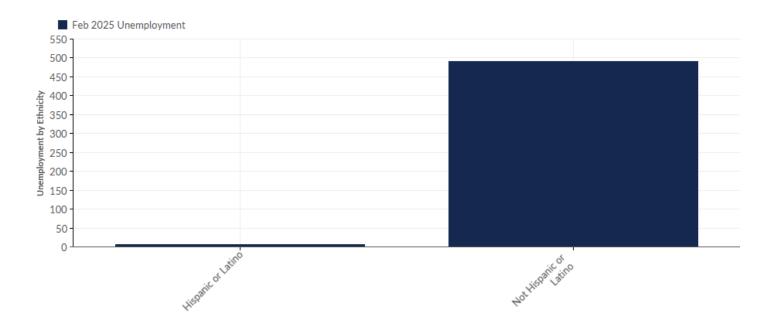


Unemployment by Race



Race	Unemplo (Feb	yment 2025)	% of Unemployed
American Indian or Alaskan Native		10	2.01%
Asian		0	0.00%
Black or African American		105	21.13%
Native Hawaiian or Other Pacific Islander		39	7.85%
White		342	68.81%
	Total	497	100.00%

Unemployment by Ethnicity



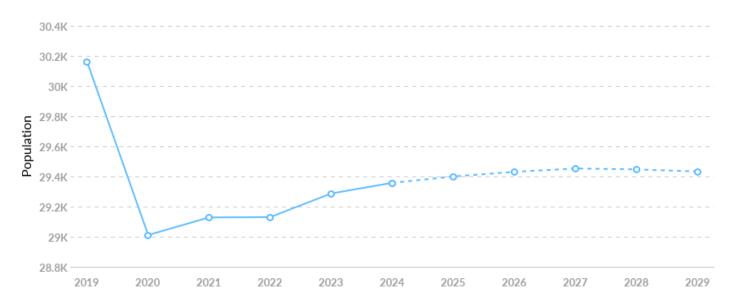
Ethnicity	Une	employment (Feb 2025)	% of Unemployed
Hispanic or Latino		5	1.01%
Not Hispanic or Latino		492	98.99%
	Total	497	100.00%



Historic & Projected Trends

Population Trends

As of 2024 the region's population **declined by 2.7%** since 2019, falling by 803. Population is expected to **increase by 0.3%** between 2024 and 2029, adding 75.

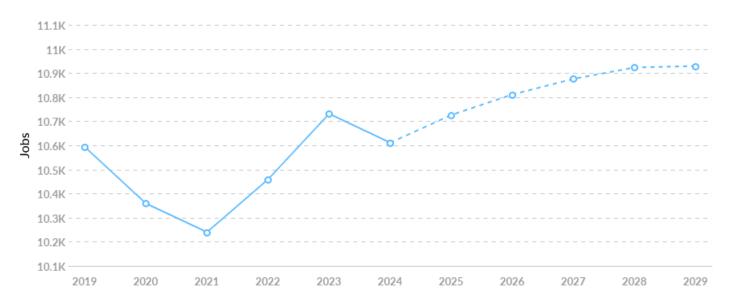


Timeframe	Population
2019	30,161
2020	29,011
2021	29,128
2022	29,130
2023	29,287
2024	29,358
2025	29,400
2026	29,431
2027	29,453
2028	29,447
2029	29,433



Job Trends

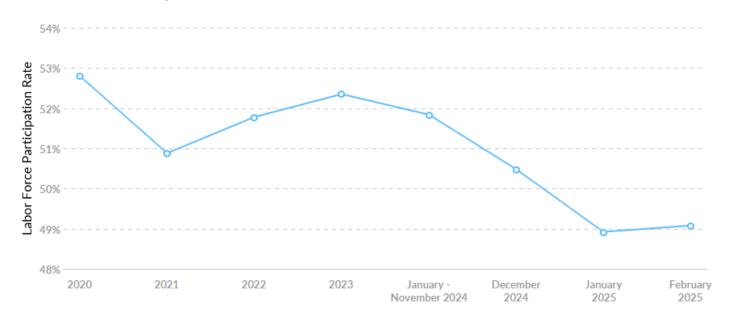
From 2019 to 2024, jobs increased by 0.2% in 2 Arkansas Counties from 10,593 to 10,611. This change fell short of the national growth rate of 3.9% by 3.7%.



Timeframe	Jobs
2019	10,593
2020	10,359
2021	10,240
2022	10,459
2023	10,731
2024	10,611
2025	10,726
2026	10,811
2027	10,876
2028	10,923
2029	10,929



Labor Force Participation Rate Trends

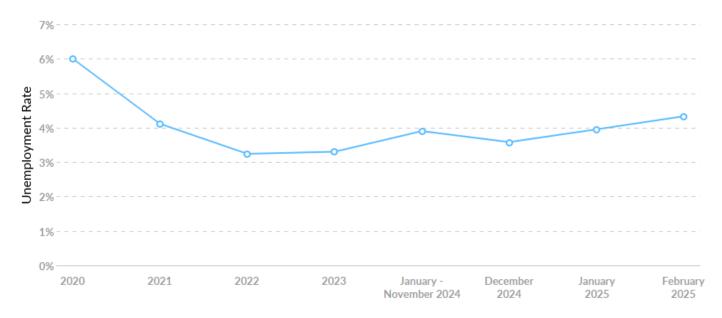


Timeframe	Labor Force Participation Rate
2020	52.80%
2021	50.88%
2022	51.78%
2023	52.35%
January - November 2024	51.84%
December 2024	50.48%
January 2025	48.92%
February 2025	49.08%



Unemployment Rate Trends

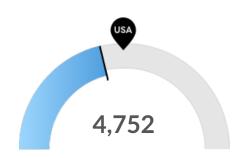
Your areas had a February 2025 unemployment rate of 4.33%, decreasing from 6.00% 5 years before.



Timeframe	Unemployment Rate
2020	6.00%
2021	4.11%
2022	3.24%
2023	3.30%
January - November 2024	3.90%
December 2024	3.58%
January 2025	3.95%
February 2025	4.33%

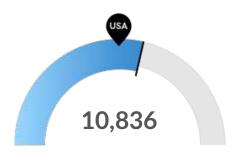


Population Characteristics



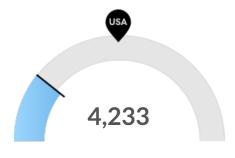
Millennials

Your area has 4,752 millennials (ages 25-39). The national average for an area this size is 5,951.



Retiring Soon

Retirement risk is high in your area. The national average for an area this size is 8,841 people 55 or older, while there are 10,836 here.



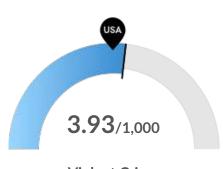
Racial Diversity

Racial diversity is low in your area. The national average for an area this size is 12,197 racially diverse people, while there are 4,233 here.



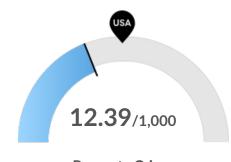
Veterans

Your area has 1,915 veterans. The national average for an area this size is 1,489.



Violent Crime

Your area has 3.93 violent crimes per 1,000 people. The national rate is 3.54 per 1,000 people.



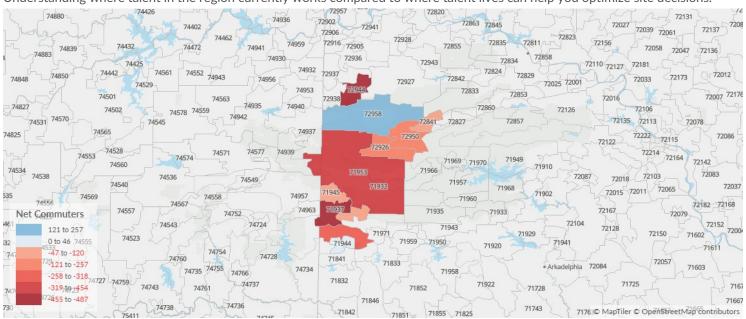
Property Crime

Your area has 12.39 property crimes per 1,000 people. The national rate is 18.02 per 1,000 people.



Place of Work vs Place of Residence

Understanding where talent in the region currently works compared to where talent lives can help you optimize site decisions.

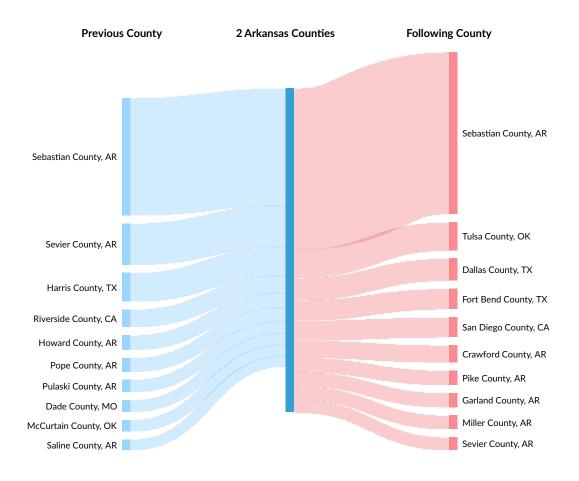


Where Talent Works		Where Talent Lives		
Name	2024 Employment	ZIP	Name	2024 Workers
Mena, AR (in Polk count	5,731	71953	Mena, AR (in Polk count	6,050
Waldron, AR (in Scott co	2,779	72958	Waldron, AR (in Scott co	2,657
Mansfield, AR (in Scott c	686	72944	Mansfield, AR (in Scott c	1,142
Hatfield, AR (in Polk cou	427	71937	Cove, AR (in Polk county)	753
Cove, AR (in Polk county)	266	71973	Wickes, AR (in Polk cou	503
	Name Mena, AR (in Polk count Waldron, AR (in Scott co Mansfield, AR (in Scott c Hatfield, AR (in Polk cou	Name2024 EmploymentMena, AR (in Polk count5,731Waldron, AR (in Scott co2,779Mansfield, AR (in Scott c686Hatfield, AR (in Polk cou427	Name 2024 Employment ZIP Mena, AR (in Polk count 5,731 71953 Waldron, AR (in Scott co 2,779 72958 Mansfield, AR (in Scott c 686 72944 Hatfield, AR (in Polk cou 427 71937	NameZIPNameMena, AR (in Polk count5,73171953Mena, AR (in Polk countWaldron, AR (in Scott co2,77972958Waldron, AR (in Scott coMansfield, AR (in Scott c68672944Mansfield, AR (in Scott cHatfield, AR (in Polk cou42771937Cove, AR (in Polk county)

Inbound and Outbound Migration

The table below analyzes past and current residents of 2 Arkansas Counties. The left column shows residents of other counties migrating to 2 Arkansas Counties. The right column shows residents migrating from 2 Arkansas Counties to other counties.

As of 2022, 159 people have migrated from Sebastian County, AR to 2 Arkansas Counties. In the same year, 220 people left 2 Arkansas Counties migrating to Sebastian County, AR. The total Net Migration for 2 Arkansas Counties in 2022 was 253.



Top Previous Counties	Migrations
Sebastian County, AR	159
Sevier County, AR	56
Harris County, TX	39
Riverside County, CA	23
Howard County, AR	20
Pope County, AR	18

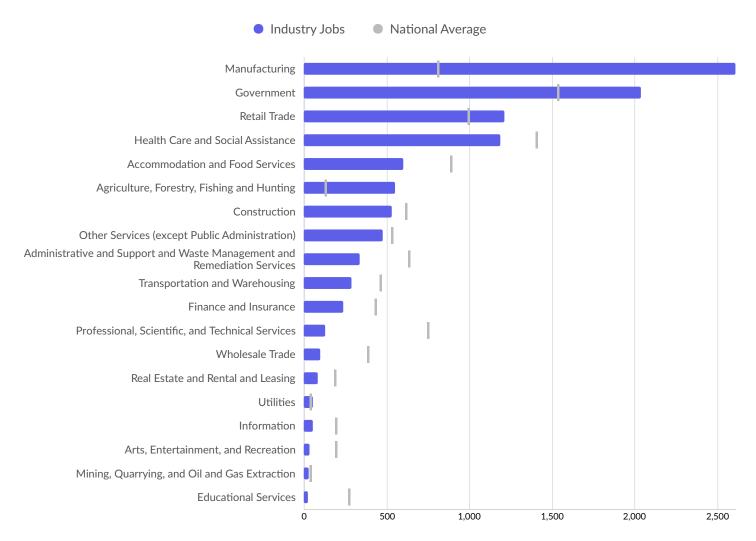


Top Previous Counties	Migrations
Pulaski County, AR	16
Dade County, MO	16
McCurtain County, OK	15
Saline County, AR	14
Crawford County, AR	14
Angelina County, TX	12
Hidalgo County, TX	12
Benton County, AR	12
Miller County, AR	11
Top Following Counties	Migrations
Sebastian County, AR	220
Tulsa County, OK	38
Dallas County, TX	30
Fort Bend County, TX	27
San Diego County, CA	27
Crawford County, AR	23
Pike County, AR	19
Garland County, AR	19
Miller County, AR	18
Sevier County, AR	17
Montgomery County, AR	16
Oklahoma County, OK	16
Winnebago County, WI	16
Pope County, AR	14
Mississippi County, AR	12

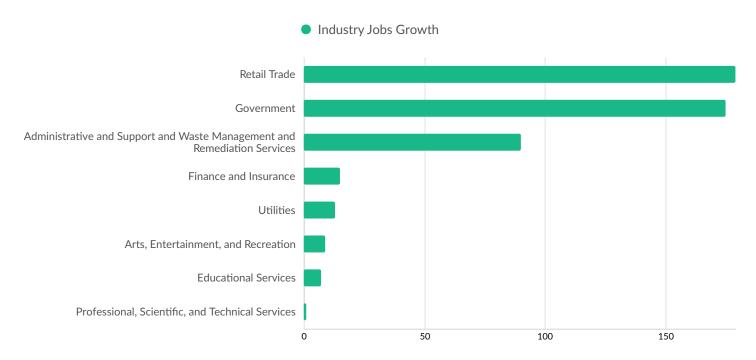


Industry Characteristics

Largest Industries

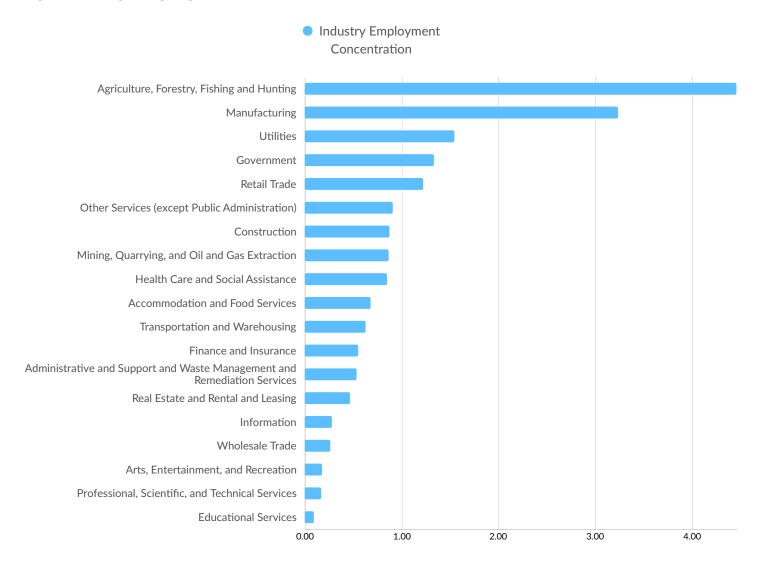


Top Growing Industries



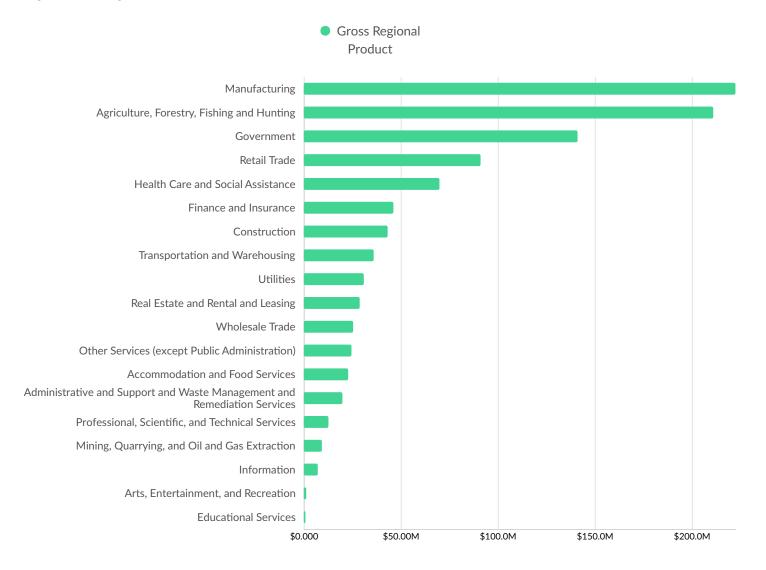


Top Industry Employment Concentration



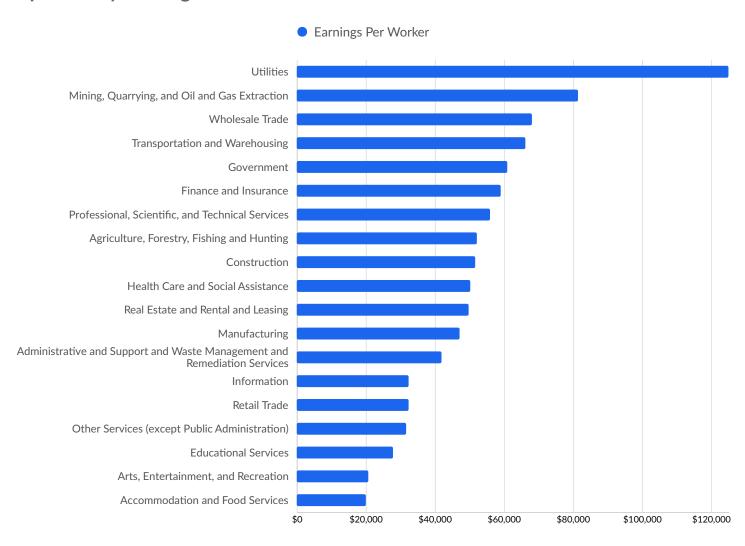


Top Industry GRP





Top Industry Earnings





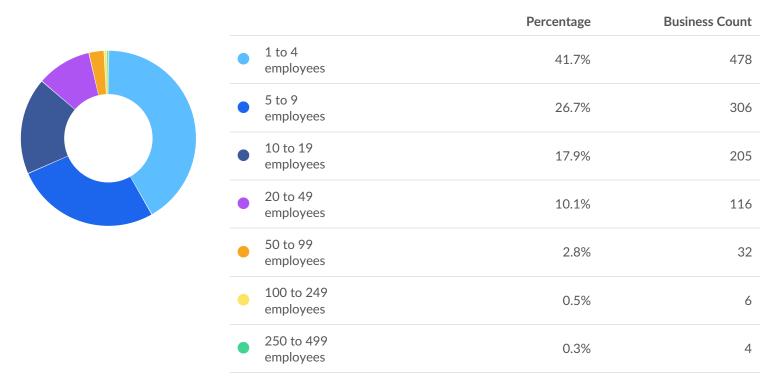
Business Characteristics

2,060 Companies Employ Your Workers

Online profiles for your workers mention 2,060 companies as employers, with the top 10 appearing below. In the last 12 months, 131 companies in your area posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Tyson Foods	108	Tyson Foods	114
Mena Regional Health System	64	Nidec	55
Walmart	64	Walmart	46
Nidec	54	Norman Regional Hospital	45
Mena Public Schools	39	LHC Group	39
Ouachita River School District	31	Mercy	34
State of Arkansas	30	State of Arkansas	34
University of Arkansas	30	Martin Marietta	32
Healthy Connections	27	Tyson Sales and Distribution	26
Mercy	26	Anderson Merchandisers	21

Business Size

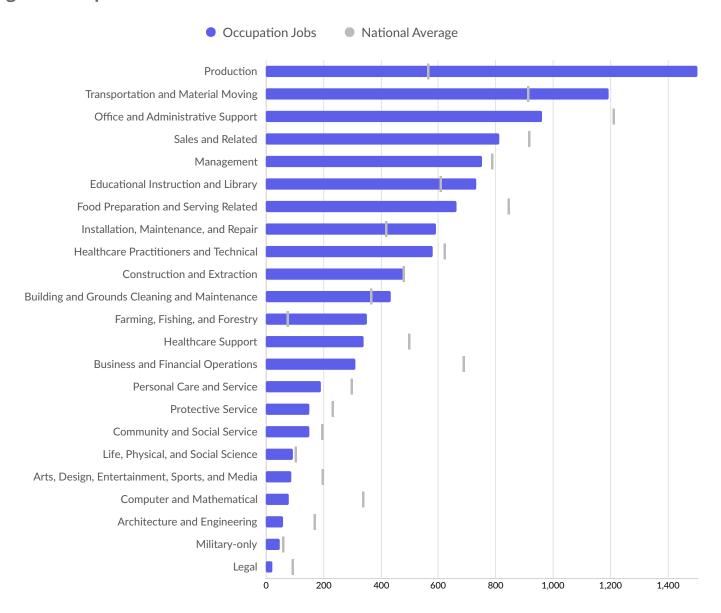


^{*}Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

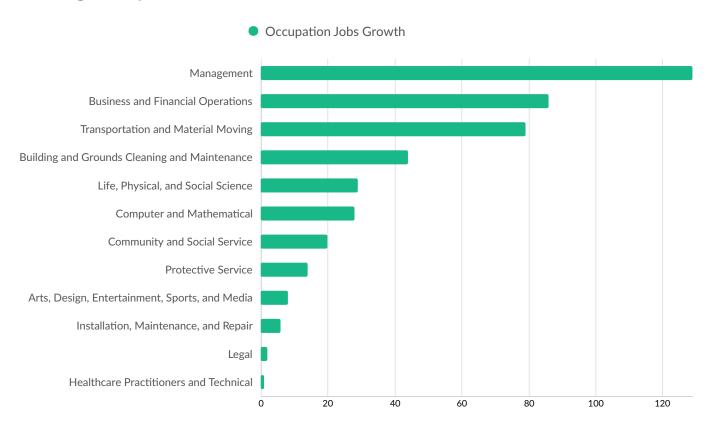


Workforce Characteristics

Largest Occupations



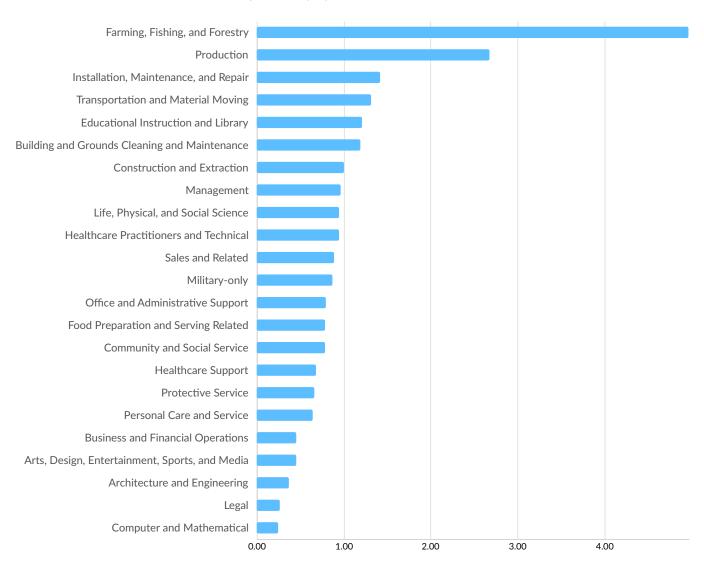
Top Growing Occupations





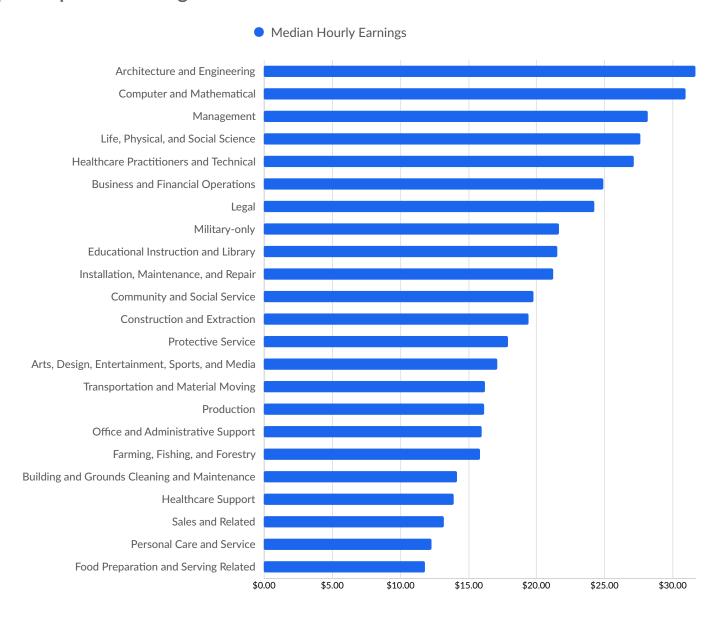
Top Occupation Employment Concentration





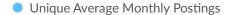


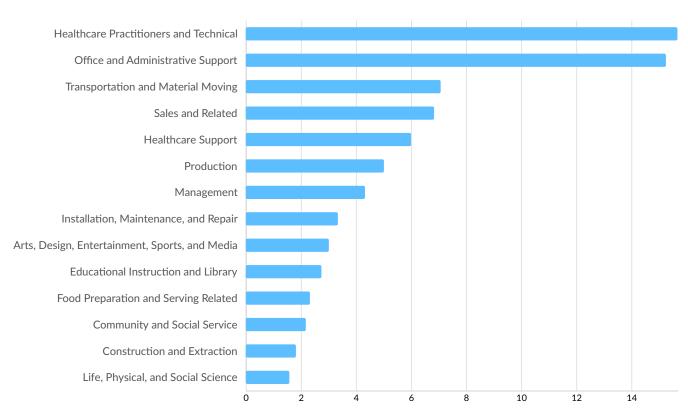
Top Occupation Earnings



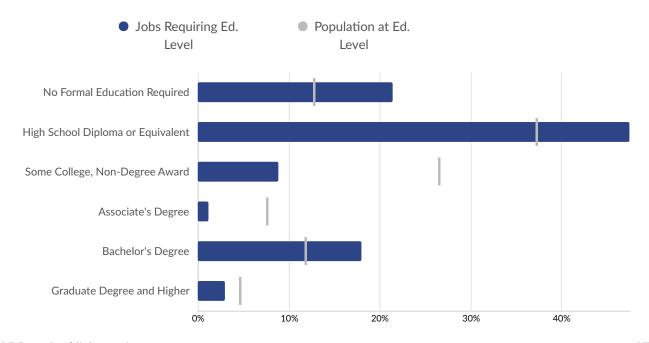


Top Posted Occupations





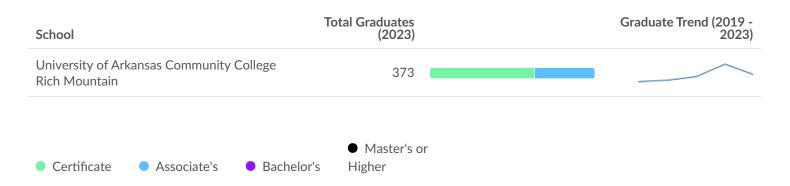
Underemployment





Educational Pipeline

In 2023, there were 373 graduates in 2 Arkansas Counties. This pipeline has grown by 19% over the last 5 years. The highest share of these graduates come from "General Studies" (Certificate), "General Studies" (Associate's), and "Liberal Arts and Sciences/Liberal Studies" (Associate's).



In-Demand Skills

